NOVEMBER 2, 2004 PARISH OF PLAQUEMINES

PLAQUEMINES PARISH COURTHOUSE DISTRICT PROPOSITIONS

PROPOSITION B

SUMMARY: 1/2%, 15 YEARS SALES AND USE TAX FOR ACQUIRING, CONSTRUCTING AND IMPROVING A NEW PLAQUEMINES PARISH COURTHOUSE AND/OR GOVERNMENTAL COMPLEX TO BE LOCATED AT MYRTLE GROVE PLANTATION (WINDMILL ROAD IN SECTION 6, T16S, R25E), INCLUDING ACQUISITION OF EQUIPMENT AND FURNISHINGS THEREFOR, WITH THE PROCEEDS OF THE TAX BEING SUBJECT TO FUNDING INTO BONDS FOR ACQUIRING, CONSTRUCTING AND IMPROVING SAID COURTHOUSE AND/OR GOVERNMENTAL COMPLEX.

In the event Proposition A carries, shall the Plaquemines Parish Courthouse District (the "District") under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to levy and collect a tax of one-half of one percent (1/2%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property and on sales of services in the District, all as defined in La. R.S. 47:301 through 47:317, inclusive, for a period of fifteen (15) years from the date of the first levy of the Tax, with the avails or proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax) to be dedicated and used solely for the purpose of acquiring, constructing, and improving a new Plaguemines Parish Courthouse and/or Governmental Complex to be located at Myrtle Grove Plantation (Windmill Road in Section 6, T16S, R25E), including the acquisition of equipment and furnishings therefor, title to which shall be in the public, and shall the District be further authorized to fund the proceeds of the Tax into bonds for the purpose of acquiring, constructing and improving said Courthouse and Governmental Complex, including the acquisition of equipment and furnishings therefor, to the extent and in the manner permitted by the laws of Louisiana, including particularly Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950?

PROPOSITION C

SUMMARY: AUTHORITY TO USE REMAINING SALES AND USE TAX MONEYS AFTER PAYMENT OF DEBT SERVICE FOR THE PURPOSE OF OPERATING, IMPROVING AND MAINTAINING A NEW PLAQUEMINES PARISH COURTHOUSE AND/OR GOVERNMENTAL COMPLEX.

In the event Propositions A and B carry, shall the Plaquemines Parish Courthouse District (the "District"), be authorized to use all remaining sales and use tax moneys (after payment of debt service on bonds) for the purpose of operating, improving and maintaining a new Plaquemines Parish Courthouse and/or Governmental Complex?